

# Yukon Gold Mining Alliance

News Release  
January 27, 2010

## New Mining Alliance to Promote Investment in the Yukon

A new marketing consortium is being formed to promote the Yukon to the national and international investment community.

The Yukon Gold Mining Alliance is currently comprised of seven Yukon mineral exploration and development companies. Its purpose is to promote investment in the Yukon and in companies with long-term commitments and investment in the territory.

Scott Kent will serve as Chair of the YGMA. Mr. Kent has experience as a Yukon Cabinet Minister, Executive Committee Member of the YESA Board and past Executive Director of the Yukon Chamber of Mines.

“The Yukon is beginning to build a strong reputation as an excellent place to do business,” said Scott Kent. “However, our member companies have noted that many individuals in the investment community still know very little about the Yukon and its potential for mineral exploration and development. The Alliance is being formed to compliment the promotion and marketing that is already being carried out by individual companies and by the Yukon government. We believe we can achieve more by sharing resources and working together.”

The Alliance focus is on metals including gold, silver and copper,

“The Alliance believes that more information on the Yukon is essential for investors to make smart, informed decisions about where to invest their capital,” added Kent. “We will be working to bring analysts, media and the investment community to the Yukon to view properties and see the territory first-hand. We are confident that this will help us achieve greater results in promoting precious metals exploration and mining in the Yukon and will also use self-monitoring to ensure high standards and a more cooperative approach within our industry. Overall, the efforts of the Alliance will be positive both for our industry and for the Yukon as a whole.”

(more)

(2)

The seven members of the Yukon Gold Mining Alliance are Alexco Resource Corporation (TSX: AXR NYSE-AMEX:AXU), Capstone Mining Corporation (TSX: CS), Copper Ridge Explorations (TSX: KRX), Golden Predator Royalty and Development Corporation (TSX: GPD), Northern Freegold Resources (TSX-V: NFR), Victoria Gold Corporation (TSX-V: VIT) and Western Copper Corporation (TSX: WRN). Membership in the Alliance is open to all companies which are able to meet criteria which include significant identified investment and known resources in the Yukon and adherence to social and environmental obligations.

The Alliance is planning an investment community launch event for February 11<sup>th</sup> in Vancouver. Subsequent to the launch, the Alliance will host other events to present information to the investment community in locations including Vancouver, Toronto, New York City and Europe.

(30)

For more information, contact:

Scott Kent, Chair  
Yukon Gold Mining Alliance  
(867) 335-6870  
[kent@northwestel.net](mailto:kent@northwestel.net)