

NORTHERN FREEGOLD RESOURCES LTD.

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Darn that “free gold,” anyway.

You’d think miners would be happy with a few specks of the yellow metal every now and then. Then again, maybe not. If free gold is seen in drill core, it’s obviously a good sign. But it can also be a red flag for potential assay problems, otherwise known as the “nugget effect,” when occasional and inconsistent bits of native gold can skew assay results. In these cases, it can be very difficult to determine a consistent, average grade for a core interval or even an entire deposit.

So when Northern Freegold CEO Bill Harris saw that Hole 73 returned “only” 20.65 g/t gold over 1.24 meters, even though it had visible gold in the core, he was pretty sure he knew the problem. So Harris asked the lab to check the assay.

Sure enough, the lab issued a corrected assay that was 10 times the original value. But the correction wasn’t caused by any nugget effect. It was more like a floating decimal place...as it seems the lab put the dot in the wrong spot. So instead of 206.50 g/t, it recorded 20.65 g/t.

What that means is that Hole 73 actually returned 46.96 meters of 14.51 g/t gold instead of 46.96 meters of 9.60 g/t gold. As Harris

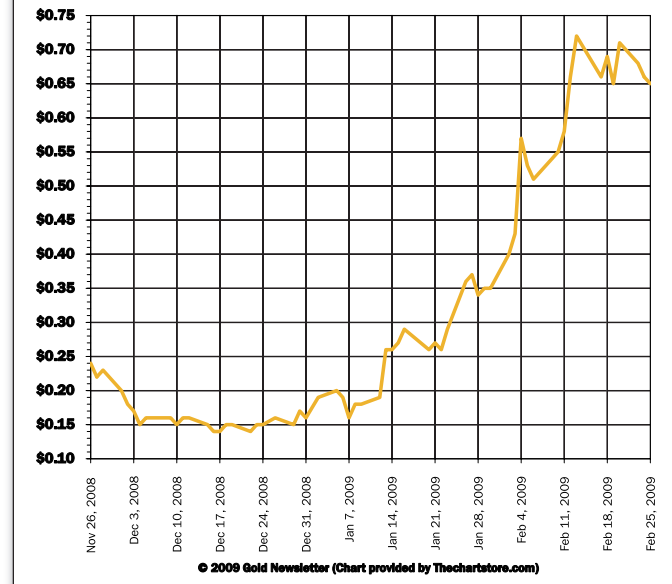
points out, “this is a 51% increase in the gold content within this interval, which is very exciting.” Indeed. In fact, it adds more intrigue to this already intriguing, district-sized gold project in Canada’s Yukon Territory.

As you know from coverage in the past two issues of this newsletter, the Nucleus Zone was originally identified as a low-grade, bulk-tonnage gold target. But bonanza-grade drill intersections like those in Hole 73 are demonstrating the potential for high-grade, vein-hosted mineralization.

Highlights of step-out holes in the area of the high-grade lenses include 2.00 meters of 45.25 g/t gold within 72.35 meters of 2.50 g/t gold, 1.90 meters of 86.71 g/t gold within 74.97 meters of 4.26 g/t, and 3.25 meters of 100.69 g/t gold within 37.80 meters of 10.41 g/t gold.

NFR drilled 53 holes in the Nucleus Zone in 2008 and has released all but 12 of these. The assays released to date have expanded the high-grade zone, and it’s now hoped that results from the remaining holes will confirm a postulated significant extension of this rich zone under overburden.

Northern Freegold



When these last assays are in hand, NFR will put the finishing touches on a new 43-101 compliant resource. This should be completed this year, and I expect it will surprise the market on the upside. Equally important, the resulting geological model will help define targets to expand the mineralization, which is open in all directions and to depth. Harris was quoted in the *Northern Miner* as saying, “We’re gonna go out there and hit it like a sewing machine.”

If he’s successful, I expect the share price will continue its solid advance as Harris and his team stitch together a better understanding of the high-grade, gold-copper mineralization.

In the meantime, Harris is building bench strength, having recently appointed Greg Johnson to the board. This would be the same Greg Johnson who is currently VP

of strategic development of NovaGold Resources. His 10 years of experience at NovaGold will no doubt be welcome in NFR's boardroom.

Northern Freegold is becoming a widely watched drill play, and I expect more good news to come not only soon, but also throughout the year. It's a buy on weakness.

Northern Freegold Resources Ltd.

Recent Share Price:.....C\$0.67
 Shares Outstanding:.....52.7 million
 Market Cap:C\$35.3 million
 Shares Outstanding
 Fully Diluted:.....71.0 million
 Market Cap
 Fully Diluted:.....C\$47.8 million

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